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*file  
EPS  
Project*

3 December 1952

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MEMORANDUM FOR: [ ] ERS

SUBJECT: [ ] Study on [ ] Oil"

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1. I am returning the [ ] Oil Study to you after having circulated it among interested personnel in the Agency.

2. You will be interested in the following comment from one of the readers:

"Qualitative data in subject study are largely conjectural with respect to current and future conditions in the [ ] industry. No documentation is given to support statements made and opinions expressed. However, the data indicate a good familiarity with the subject matter. It is of limited value to [us] because of its political rather than economic emphasis."

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[ ]  
Office of Intelligence Coordination

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